



**67th  
ANNUAL  
MEETING**

**May 25, 2023**

**First Unitarian Universalist Church**

**6:00 p.m.**



## **ANNUAL MEETING AGENDA**

Meeting called to Order  
Ascertainment of Quorum (25 Members Present)  
Approval of 2022 Meeting Minutes  
Introduction of Current Board of Directors  
Introduction of Prospective Board Members  
Introduction of President  
Introduction of Staff  
Unfinished Business  
New Business  
Announcement of New Directors  
Adjournment  
Door Prize Drawing

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**2021/2023 BOARD OF DIRECTORS**

TJ Nissen**	Chairman
Jeff Taylor**	Vice Chairman
Paul Barker*	Secretary
Wendi Bray**	Treasurer
Dale Dingley*	Assistant Treasurer
Lisa Genna**	Membership Officer
Patty Melchior*	Assistant Membership Officer
Doug Kennemer**	Parliamentarian
Sharon Zurovec*	Assistant Secretary

\* Term Expires 2023

\*\*Term Expires 2024

**CREDIT UNION**  
**MANAGEMENT AND STAFF**

Tammy Botkin	President
Steve Scott	Vice-President
Doyle Nitsche	Loan Manager
Karen Jackson	Collection Manager
Jessica Elizalde	Loan Officer
Dan Duprey	Loan Officer
Codie Roach	Loan Specialist
Leslie Harper	Accounting Manager
Michion Semien	Accounting Assistant
Jose Rodriguez	Card and Member Service Manager
Rachel Starks	Member Service Representative
Ashley Lozano	Member Service Representative
Rosie Fierro	Member Service Representative
Matt Mannon	Member Service Representative
Makenna Campbell	Teller Supervisor/Compliance
Sandra Alvarez	Teller
Kimberly Wilks	Teller
Robert Luke	Teller

TEXAS HEALTH CREDIT UNION  
66TH ANNUAL MEETING MINUTES  
April 21, 2022

The 66<sup>th</sup> Annual Meeting was called to order @ 11:32 pm on 4/21/22 in the THCU lobby. T. J. Nissen, Chairman, noted that a quorum existed. A motion was made by Leslie Harper and seconded by Rene Simone to approve the minutes from the 2021 Annual Meeting.

The nominations of board members up for election were read by T.J. Nissen. The list included Wendy Bray, Lisa Genna, Doug Kennemer, T.J. Nissen and Jeff Taylor. Since there were not any contested races and no nominations were made from the floor, it was moved to accept the nominations by Dale Dingley and seconded by Rene Simone.

The President, Tammy Botkin, reported on the state of the credit union and reported that the annual audit performed by Harold Antao and Associates contained no significant findings.

Mr. Nissen asked if there was any unfinished business or any new business; there was none. A motion to adjourn the meeting was made by Dale Dingley and seconded by Vicky Gould.

## **President's Report**

I would like to express my earnest thanks to the members, staff, and dedicated volunteer board of directors for contributing to the success that Texas Health Credit Union achieved in 2022. 2022 proved to be a challenging year. We completed a complete data processing conversion in February. The conversion preoccupied the majority of the year as we learned the new system and worked through any issues that arose.

At the end of 2022, our current assets are \$146 million, which is up \$9.4 million in December 2021. This is a barometer of how well our members are receiving the products and services our credit union has to offer. Membership at Texas Health Credit Union now stands at 5,153 members. Our deposit balances rose by \$9.2 million, and our outstanding loans grew by \$13.38 million in 2022. This proves our members value the competitive rates we are able to offer.

I'm very pleased to announce that again this year THCU is a well-capitalized financial institution, with a strong net worth ratio of 9.39 percent. To put that in perspective, a net worth position above 7 percent is considered well capitalized by our regulators.

Harold Antao & Company, LLC conducted their annual audit as of September 30, 2022, with no significant findings. We continue to operate in a safe and sound manner to ensure our continued success and the ability to serve our members in the future.

The commitment by all of us to participate and assist one another ensures that our credit union will continue to thrive year after year. As we move into 2023, my commitment is that THCU will continue to grow responsibly while listening and exploring innovative products and service solutions. Our member-owners are integral to our credit union family, and we are sincerely grateful that you've chosen us as your financial partner. We look optimistically into the future because THCU is well positioned to face any challenge and seize any opportunity that presents itself in 2023.

Tammy Botkin  
President

## Balance Sheet as of December 31, 2022

ASSETS	<u>2022</u>	<u>2021</u>	<u>2020</u>
Loans	80,826,901	67,434,583	64,881,504
Allowance for Loan Loss	(301,855)	(344,969)	(465,423)
Cash	945,826	495,377	507,855
Catalyst Corp Investments	17,113,675	37,776,165	17,138,546
Investments	45,154,800	28,213,000	27,889,000
Land and Building	830,439	858,891	887,342
Other Fixed Assets	49,413	43,388	60,617
Prepaid Expenses	102,569	131,196	205,360
Other Assets	1,328,207	1,175,611	864,155
Accrued Income	349,862	186,448	234,643
<b>Total Assets</b>	<b>146,399,836</b>	<b>135,969,690</b>	<b>112,203,599</b>
<b>LIABILITIES</b>			
Accounts Payable	617,059	686,325	224,448
Accrued Expenses	343,879	378,319	349,357
Taxes Payable	421	1,584	117
Other Liabilities	72,366	31,063	39,941
Accrued Interest/Dividends	8,383	51,657	59,105
Certificates of Deposit	6,806,438	8,523,581	8,445,031
Checking Accounts	23,037,662	24,157,112	21,340,888
IRA Accounts	2,165,186	1,949,010	1,940,898
Health Savings Accounts	28,057	28,724	26,680
Regular Share Accounts	58,385,839	53,610,900	43,348,482
Other Savings Accounts	38,216,302	31,429,468	22,956,631
Business Deposit Accounts	2,977,340	2,709,300	1,890,570
Regular Reserves	1,384,759	1,384,759	1,384,759
Undivided Earnings	12,356,145	11,027,888	10,196,692
<b>Total Liabilities</b>	<b>146,399,836</b>	<b>135,969,690</b>	<b>112,203,599</b>

## Income Statement as of December 31, 2022

### INCOME

Income from All Loans	3,380,221	3,288,255	3,306,746
Investment Income	859,288	439,496	513,264
Total Fee Income	157,913	145,931	199,796
Miscellaneous Operating Income	367,998	324,810	340,431
<b>Total Income</b>	<b>4,765,420</b>	<b>4,198,492</b>	<b>4,360,237</b>

### EXPENSE

Employee Compensation & Benefits	1,718,401	1,579,919	1,467,902
Training and Travel	14,357	3,378	6,251
Office Occupancy	177,211	178,316	182,201
Office Operations	398,171	405,274	398,978
Marketing	12,755	11,073	24,322
Loan Servicing	321,279	284,214	297,934
Professional & Outside Services	264,836	208,341	211,385
Provision for Loan Loss	61,484	144,883	334,715
Operating Fees	20,286	19,245	14,702
Interest on Borrowed Money	0	2	0
Miscellaneous Operating Expense	10,330	61,998	64,012
<b>Total Expense</b>	<b>2,999,111</b>	<b>2,896,643</b>	<b>3,002,402</b>
Non-Operating Income	0	(199,785)	(10,676)
Dividends on All Accounts	438,051	414,008	448,424
<b>Net Income (Loss)</b>	<b>1,328,257</b>	<b>1,087,627</b>	<b>920,086</b>
<b>Total Number of Members</b>	<b>5,153</b>	<b>5,288</b>	<b>5,416</b>

## **ABOUT THE NOMINEES**

### **Paul Barker**

Paul is a current board member and a former Travis County Firefighter and EMT where he served from 1983-2005 including time as chief of Travis County ESD Number 9 from 1998-2005. He also served as the Science Chief of the Hazmat Team from 1998-2005. From 1998-2018, Paul was the Chairman of the Texas American Legion Boy's State. In addition, he has been the Director and President of the Travis County WCID Number 10. He believes his leadership experience will be a benefit to THCU's board and membership.

### **Dale Dingley**

Dale is a current board member who was appointed to finish the term of a former member who resigned the position following a move out of Austin. He retired from the Texas Department of Health, Bureau of Laboratories in 1998 following almost 34 years of service. He has been a member of the Credit Union since 1965. While working at TDH, he served on the Credit Union's credit committees as well as serving multiple terms on the board of directors. He also had one term as president of the board. He is committed to supporting the quality services provided by our Credit Union and its excellent staff.

### **Patty Melchior**

Patty has worked at the Department of State Health Services for the past 45 years. She started working at legacy Texas Department of Health while attending Concordia Lutheran College and is currently the Contract Management Section Director and directs all activities for all DSHS contracts. Patty has been a member of the credit union for the past 45 years.

### **Sharon Zurovec**

Sharon is a current board member who was appointed to complete the unexpired term of a former member. She retired from the State of Texas where she worked at agencies under the Health and Human Services umbrella. She began her career at the legacy Texas Department of Health, continued at the Texas Health and Human Services Commission and ended her career at the Texas Department of Family and Protective Services. During her career, she served as a financial analyst, contract manager, fiscal officer and Unit Manager. She is a graduate of the University of North Texas where she obtained a BBA in Finance. She has been a member of the Credit Union for 32 years.

Any additional nominations from the floor should be added to the ballot in the spaces provided. All nominees must be current credit union members in good standing.



**BALLOT  
BOARD OF DIRECTORS**

May 25, 2023

**Please wait to vote until nominees are introduced.  
Please vote for 4 nominees ONLY.**

**Place an "X" next to the names of  
the 4 nominees of your choice.**

- Paul Barker
- Dale Dingley
- Patty Melchior
- Sharon Zurovec
- \_\_\_\_\_
- \_\_\_\_\_

**Please remember to vote for only 4 nominees. Ballots with more than 4 votes will be discarded.  
Completed ballots should be removed from this booklet and folded in half. Ballots will be collected by  
the credit union staff.**

**Any additional nominations from the floor should be added to the ballot in the spaces provided. All  
nominees must be current credit union members in good standing.**

## **SERVICES AVAILABLE**

**Savings Accounts**

**Checking Accounts**

**Business Accounts**

**CDs/IRAs**

**Money Market Accounts**

**Car/Truck Loans**

**Line of Credit Loans**

**Vacation/Holiday Loans**

**Home Equity Loans**

**Business Loans**

**MasterCard/MasterCard Gold**

**Debit Cards**

**Over 300 Local No Service Charge ATMs**

**Free Online and Mobile Banking**

**Free Online Bill Payer**

**Remote Check Deposit**

**Safe Deposit Boxes**

**Wire Transfers**

**Saturday Drive-Thru Hours**

**Member of the Shared Branching Network**

**Our Mission Statement**

The Texas Health Credit Union is dedicated to providing its members a variety of affordable financial products and services in a personal and professional manner. We are committed to meeting the changing needs of our members and are dedicated to the philosophy of "People Helping People".

Adopted by the Board of Directors – 11/18/93